# Financial Fact Sheet 2024-2025



**Introduction:** The American Board of Physical Therapy Residency and Fellowship Education (ABPTRFE) has created this Financial Fact Sheet to provide financial transparency to applicants on the true costs to undergo residency and fellowship education.

**Instructions:** The program will complete Part 1 of this form and publish it on the program's website. The applicant will complete Part 2 of this form.

#### Part 1: To be Completed by the Program

#### **Program Information**

#### **Program Information**

Name of Program: MetroHealth Neurologic Physical Therapy Residency Program

Physical Address: 4229 Pearl Road, Cleveland Ohio 44109

**Program Hours** 

**Educational Hours: 386** 

Patient-Care Clinic / Practice Hours (inclusive of mentoring): 1632

**Mentoring Hours: 150+** 

#### **Program Travel**

Please indicate if participants are required to travel greater than 50 miles for any aspect of patient-care clinic/practice hours (does not include daily commute): No

Please indicate if participants are required to travel greater than 50 miles for any aspect of educational hours: Yes

## **Participant Costs**

The program will provide all costs associated with this program.

Type of Cost	Year One	Year Two	Year Three	Total
Fees Enter the amount of fees associated with the program (if applicable). Fees are any amount \$1,000 or less. If more than \$1,000, please enter that amount under tuition.  □ Fees for this program include: □ CPR □ EMR	\$ 220 (APTA post- professional student membership)	\$ N/A	\$ N/A	\$ 220

□ Dues (APTA, Section/Academy)				
☐ Other Professional Membership Dues				
☐ Other: Indicate other fees.				
Tuition (if applicable)	\$ 0	\$ N/A	\$ N/A	\$ 0
Curriculum Costs (not included in tuition above)	\$ 0	\$ N/A	\$ N/A	\$ 0
Required textbooks, software, apps (not included in program fees)	\$ 0	\$ N/A	\$ N/A	\$ 0
Application Fees (program assessed above and beyond RF-PTCAS)	\$ 0	\$ N/A	\$ N/A	\$ 0
Conference Registration Fees (not included in fees above)	\$ 345 (Estimated, early bird post- professional rate); reimbursable	\$ N/A	\$ N/A	\$ 345
Travel Costs (for program education requirements and conference attendance, if applicable)	\$ 1500 (estimated for airfare/hotel); reimbursable	\$ N/A	\$ N/A	\$ 1500
Parking/Mass-Transit Fees	\$ up to \$650 (if using parking garages)	\$ N/A	\$ N/A	\$ 650
Mentoring Fees	\$ 0	\$ N/A	\$ N/A	\$ 0
Malpractice Insurance	\$ 0	\$ N/A	\$ N/A	\$ 0
Other program costs not included above: List other costs.	\$ 0	\$ N/A	\$ N/A	\$ 0
Total Program Costs	\$ 2715.00	\$ N/A	\$ N/A	\$ 2715.00

# **Program Sponsored Financial Assistance**

The program will provide any financial assistance provided to participants.

Type of Financial Assistance	Year One	Year Two	Year Three	Total
Salary Paid by Program	\$ 70% of new graduate PT rate	\$ N/A	\$ N/A	\$ 70% of new graduate PT rate
Student Financial Aid (for tuition fee programs only)	\$ 0	\$ N/A	\$ N/A	\$ 0
Graduate Assistantship(s)	\$ 0	\$ N/A	\$ N/A	\$ 0
Other Assistantship(s)	\$ 0	\$ N/A	\$ N/A	\$ 0
Scholarships	\$ 0	\$ N/A	\$ N/A	\$ 0
Travel Costs/Stipends	\$ 0	\$ N/A	\$ N/A	\$ 0
Student Financial Aid (for tuition fee programs only)	\$ 0	\$ N/A	\$ N/A	\$ 0
ABPTS Board-Certification Examination Fees	\$ 0	\$ N/A	\$ N/A	\$ 0

Other financial assistance not included above: Yes	\$ 2500.00 CEU reimbursement	\$ N/A	\$ N/A	\$ 0
Total Financial Assistance	\$ 70% of new graduate PT salary + up to \$2500 for educational reimbursement	\$ N/A	\$ N/A	\$ 70% of new graduate PT salary + up to \$2500 for educational reimbursement

## Part 2: To be Completed by the Applicant

## Program Information – This information can be found on the <u>ABPTRFE Online</u> **Directory**

**Program Structure** 

Program Type: Multi-Facility

Program Format: Full-Time

Program Length: 12 months

2<sup>nd</sup> Program Format: Select 2<sup>nd</sup> program format, if applicable.

2<sup>nd</sup> Program Length: Enter the 2<sup>nd</sup> program length in months, if applicable

Number of Participant Positions Each Calendar Year: up to 2

**Program Applicant Information** 

**Application Deadline Date: 12/01/2024** 

Program Start Date: 06/01/2025

**2<sup>nd</sup> Application Deadline Date (if applicable):** Enter the 2<sup>nd</sup> program application deadline date, if applicable.

**Program 2<sup>nd</sup> Start Date:** Enter the 2<sup>nd</sup> program start date, if applicable.

3<sup>rd</sup> Application Deadline Date (if applicable): Enter the 3<sup>rd</sup> program application deadline date, if applicable

Program 3<sup>rd</sup> Start Date: Enter the 3<sup>rd</sup> program start date, if applicable.

4<sup>th</sup> Application Deadline Date (if applicable): Enter the 4<sup>th</sup> program application deadline date, if applicable

**Program 4<sup>th</sup> Start Date:** Enter the 4<sup>th</sup> program start date, if applicable.

Format for Educational Hours: Both in-person and remote

Affiliated Practice Site Locations: All within close proximity to program's main address

Mentor Appointment to Faculty: Mentors identified by program

Mentor Accessibility: On-site

## **Applicant Financial Considerations**

The applicant will consider the following related to their finances.

Participant Financial Consideration	Year One	Year Two	Year Three	Total
Salary Earned (input your salary, not paid by the program, if you plan to continue	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
your employment while undergoing the program)	amount.	amount.	amount.	amounts.
License Fees	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
LIGGREG 1 GGG	amount.	amount.	amount.	amounts.
Malpractice Insurance (not covered by	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
program)	amount.	amount.	amount.	amounts.
Cost of Living Expenses (Forbes Cost of	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
<u>Living Calculator</u> )	amount.	amount.	amount.	amounts.
Student Loan Payments (if unable to defer	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
during program)	amount.	amount.	amount.	amounts.
Subtotal	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
Subtotal	amount.	amount.	amount.	amounts.
Loan Forgiveness (if eligible)	\$ Enter	\$ Enter	\$ Enter	\$ Tally row
	amount.	amount.	amount.	amounts.
	\$ Subtract	\$ Subtract	\$ Subtract	
Total Participant Financial	Loan	Loan	Loan	\$ Tally row
Considerations	Forgiveness	Forgiveness	Forgiveness	amounts.
Considerations	from	from	from	amounts.
	Subtotal.	Subtotal.	Subtotal.	

# **Applicant Financial Debt Summary**

The applicant will utilize the total program costs, total program financial assistance, and total participant financial consideration, along with their current debt to calculate the cost-benefit ration of completing this program.

Debt	Total
Debt at time of admission to program (current student loan debt)	\$ Enter total current debt.
Total program costs (enter amount from total costs for entire length of program located above)	\$ Enter amount.
Total participant financial considerations (enter amount from total financial considerations for entire length of program located above)	\$ Enter amount.
Subtotal	\$ Add above amounts.
Total program financial assistance (enter amount from total program financial assistance for entire length of program located above)	\$ Enter amount.
Total Debt After Completion of Program	\$ Subtract program financial assistance from subtotal.

Last Updated: 10/30/2023 Contact: resfel@apta.org