



The MetroHealth Foundation

Types of Bequests and Sample Language

Naming MetroHealth as a beneficiary of one's will or living trust is one of the easiest, most meaningful ways to make a gift to MetroHealth. You may leave a bequest of a specific sum of money, a percentage of your estate, or the residual of your estate. If your will is already written, your advisor can add a simple amendment to provide a charitable bequest to MetroHealth.

A **general bequest** designates that The MetroHealth Foundation, Inc. receive a specific sum of money.

***Example:** I bequeath the sum of \$ ____ to The MetroHealth Foundation, Inc., Cleveland, Ohio, to be used or disposed of as its Board of Directors in its sole discretion deems appropriate.*

.....

A **specific bequest** designates that The MetroHealth Foundation, Inc. receive a specific piece of property.

***Example:** I bequeath (Description of Property) to The MetroHealth Foundation, Inc., Cleveland, Ohio, to be used or disposed of as its Board of Directors in its sole discretion deems appropriate.*

.....

A **residual bequest** designates that The MetroHealth Foundation, Inc. receive all or a portion of whatever remains in an estate after all debts, taxes, expenses, and other bequests have been paid.

***Example:** I bequeath (all /or ____%) of the remainder of my property to The MetroHealth Foundation, Inc., Cleveland, Ohio, to be used or disposed of as its Board of Directors in its sole discretion deems appropriate.*

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A **contingent bequest** takes effect only if the primary attention cannot be met. This ensures that the property will pass to The MetroHealth Foundation, Inc. rather than unintended beneficiaries.

***Example:** If my husband/wife does not survive me, I bequeath to The MetroHealth Foundation, Inc., Cleveland, Ohio, all the rest, residual, and remainder of my estate to be used or disposed of as its Board of Directors in its sole discretion deems appropriate.*

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If the gift to The MetroHealth Foundation, Inc. is for a purpose other than the Foundations' unrestricted use, you may insert the restriction in place of the words "to be used or disposed of as its Board of Directors in its sole discretion deems appropriate."

Example: *I bequeath (Description of Property) to The MetroHealth Foundation, Inc., Cleveland, Ohio, for the following use and purpose: (Description of Purpose).*

If the gift is **restricted**, we also suggest including the following provision:

Example: *If in the judgment of the Board of Directors of The MetroHealth Foundation, Inc., it becomes impossible to accomplish the purpose of the gift, **the income or principal*** may be used for such related purposes and in such a manner as determined by its Board of Directors.*

*Include **bolded text only** if you have designated your gift to an endowed fund.

If you have already completed your will but wish to add The MetroHealth Foundation, Inc. or change the amount of your support, you will need to execute a **codicil to your will**. Please note that codicils, like wills, must be executed with witnesses.

Example codicil:

I, _____ (insert name) of _____ (insert address), do hereby make this (insert #, i.e. first, second) codicil to my last will and testament dated _____, _____.

Paragraph (insert paragraph # you are changing from your most recent will) of my said will is hereby amended by adding thereto the following additional paragraph:

I bequeath (Description of Gift; see above examples) to The MetroHealth Foundation, Inc., Cleveland, Ohio, to be used or disposed of as its Board of Directors in its sole discretion deems appropriate.

This document is prepared for the general information of friends and supporters of The MetroHealth Foundation. You should consult with your professional advisors to the applicability of any of this information to your situation. For more information, please contact Beth Darmstadter, Director of Individual Giving, at (216) 778-1630 or bdarmstadter@metrohealth.org.