

EXECUTIVE/PERSONNEL COMMITTEE MEETING  
BOARD OF TRUSTEES  
THE METROHEALTH SYSTEM  
November 11, 2015

Committee Members Present: Mr. McDonald, Mr. Monnolly, Dr. Silvers, Ms. Whiting

Additional Trustees Present: Ms. Dee, Mr. Moss, Mr. Schneider

Staff Present: Ms. Allen, Mr. Botros, Dr. Connors, Mr. Jones  
Mr. Phillips, Mr. Richmond, Mr. Stern

Mr. McDonald called the meeting to order at approximately 8:00 a.m.

The minutes for the meeting of October 14, 2015, were approved as submitted.

October Financials

Mr. Richmond provided the Committee with an overview of the System's financial results for the month of October and for the year to date. The System's Operating Income for the month was approximately \$2.5 million which was \$240,000 favorable to budget. Net Patient Revenue for the month was \$69.2 million, approximately \$2.5 million under budget. He attributed these results to a decline in outpatient visits as well as both inpatient and outpatient surgeries. Mr. Richmond also noted that the payor mix was favorable to budget and that Other Revenue was above budget. He then reviewed certain one-time favorable items impacting the results, including various pharmacy arrangements and meaningful use payments.

Mr. Richmond then reviewed Expenses, noting that certain expense items were favorable with expenses being under budget by \$1.7 million.

Year to date Net Patient Revenue was \$676 million which was slightly above budget. Mr. Richmond noted the Operating Income year to date was \$24.5 million or \$8.2 million favorable to budget.

The Committee, Dr. Boutros and Mr. Richmond discussed a number of items in detail including the 2015 budget spread and what is budgeted for the next two months, changes in hospital outpatient department billing and the potential impact on certain facilities and other related issues.

Executive Session

Upon unanimous roll call vote, the Committee went into Executive Session to discuss various matters constituting or involving Trade Secrets.

At the end of Executive Session, the Committee reconvened the meeting in open session.

The meeting was adjourned at approximately 10:15 a.m.

Respectfully submitted,

Mr. Thomas M. McDonald  
Chair